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THIS ANNOUNCEMENT CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO AND REQUIRES IMMEDIATE ATTENTION OF THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES AND OTHER THIRD PARTIES (INCLUDING DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES). IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS ANNOUNCEMENT ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF HOLDERS OR BENEFICIAL OWNERS OF THE NOTES OR ANY THIRD PARTIES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS ANNOUNCEMENT, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.

NEITHER THIS ANNOUNCEMENT NOR AN INVITATION TO EXERCISE THE DIRECT PAYMENT OPTION CONSTITUTES AN OFFER ('OFERTA') PURSUANT TO RUSSIAN LAW OR THE LAWS OF ANY OTHER JURISDICTION, OR AN ADVERTISEMENT, OR AN OFFER OF SECURITIES TO AN UNLIMITED NUMBER OF PERSONS WITHIN OR OUTSIDE THE TERRITORY OF THE RUSSIAN FEDERATION.

21 June 2024

IMPORTANT NOTICE TO NOTEHOLDERS

Series 2020-35 USD 10,000,000 First to Default Credit Linked Notes due December 2025 (ISIN: XS2269280066; Common Code: 226928006) (the "Series 2020-35 Notes") and Series 2020-36 RUB 600,000,000 First to Default Credit Linked Notes due December 2025 (ISIN: XS2269286345; Common Code: 226928634) (the "Series 2020-36 Notes"), each issued by BrokerCreditService Structured Products plc (the "Issuer") under the EUR20,000,000,000 Euro Medium Term Programme and guaranteed by FG BCS LTD (the "Guarantor") (collectively, the "Notes", and each a "Series of Notes")

Reference is made to the announcement with respect to the Notes published by the Issuer on 11 June 2024¹ (the "Announcement"). Terms used, but not defined herein, shall have the meanings given to them in the Announcement and the Notes Documentation.

Further to the Announcement, the Issuer hereby gives notice that the selected Payment Currency, in which the Amounts Payable pursuant to the Direct Payment Option will be paid is RUB with respect to the Series 2020-35 Notes and RUB with respect to the Series 2020-36 Notes. Accordingly, the Amounts Payable with respect to the Series 2020-35 Notes will be calculated on the basis of the exchange rate of RUB85.4176 per USD1. Noteholders should note that, as a result of the applicable conversions, the actual currency of payment may differ from the Payment Currency selected by the Issuer.

The Issuer also hereby announces that, due to the timing required to settle payments in accordance with the Direct Payment Option in respect of any Series of Notes, payments by the Issuer to the Additional Paying Agent and/or the Paying Agent, as applicable, are expected to be made within 30 Business Days from the Payment Date which is fixed as 25 June 2024. In accordance with the provisions of the Notes Documentation and the relevant Direct Payment Application, the Issuer's payment obligations with respect to the Amounts Payable in respect of each Series of Notes will be deemed fully discharged and the Issuer will bear no further liability in relation thereto when the relevant Amounts Payable are debited from the Issuer's bank account.

Please refer to the Announcement and the relevant Direct Payment Application for more details concerning practical aspects of the Direct Payment Option. Noteholders and Beneficial Owners may contact the Issuer or the Additional Paying Agent using the below contact details with questions or requests for clarifications with regard

¹ Available at: <https://direct.euronext.com/api/PublicAnnouncements/RISDocument/ANN134977.pdf?id=5f04aedc-dc2a-427d-a79d-4d26abdea9ce>

to the payments or the required documents.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required by the Issuer, the Guarantor and the Additional Paying Agent to inform themselves about, and to observe, any such restrictions.

This announcement must be read in conjunction with the Notes Documentation. If any Noteholder or Beneficial Owner of the Notes is in any doubt as to the action it should take in connection with this announcement, it is recommended to seek its own financial advice, including in respect of any tax consequences, immediately from its stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser. The Issuer and the Additional Paying Agent is not an adviser of any Noteholder, Beneficial Owner or other third parties and does not undertake to provide any financial, legal, tax or other advice thereto.

Contact Details:

THE ADDITIONAL PAYING AGENT

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